

STANDARD PRICING SCHEDULE: EDIC
ECONOMIC DEVELOPMENT INCENTIVE CREDIT RIDER

STATE OF OKLAHOMA

EFFECTIVE IN: All territory served.

PURPOSE: The purpose is to attract new or additional business and promote job growth, by providing economic development incentive billing credits.

PILOT TERM: The term of the EDIC pilot is extended to November 30, 2021. At the end of the pilot term, the pilot will continue on a month to month basis until a final order is issued by the Commission regarding the disposition of the pilot. Each contract initiated during the pilot will continue in effect until the end of that contract's specific term.

TERMS AND CONDITIONS: The customer must enter into a service contract with the Company specifying, among other things, the Effective Date of the Credit, the voltage at which the customer will be served, a description of the amount and nature of the new load and the basis on which the customer requests qualification for the Credit. The customer must agree to a minimum term of ten (10) years from the Effective Date of the Credit, with the reductions being available for a maximum period of 36 months immediately following the Effective Date. To the extent that an existing customer has a service contract, the service contract will be modified or extended to accommodate the terms of this EDIC tariff.

The customer must affirm that the availability of the Credit was a factor in the customer's decision to locate the new or additional load in the Company's service territory. The Company is not obligated to extend, expand or rearrange its facilities if it determines that existing distribution/transmission facilities are of adequate capacity to serve the customer's load.

AVAILABILITY: Available, at the Company's option, to non-residential customers initiating new competitive load associated with initial permanent service, or to existing non-residential customers adding additional competitive load. The new or additional competitive load must be a minimum of 1,000 kW demand at one delivery point. The maximum cumulative new or additional competitive estimated load added under this tariff during the pilot term will be 150 MW.

Notwithstanding subpart E(2) of the Oklahoma Statute §17-158.25, this tariff is not available for use to serve electric consuming facilities outside of OG&E's certified territory, as such facilities and territory are defined in the Retail Electric Suppliers Certified Territory Act.

Before the Company will approve disbursement of this EDIC, the customer must have applied and been approved for economic assistance through one of the following Oklahoma Department of Commerce Incentive Programs:

- 1) Quality Jobs Program,

Rates Authorized by the Oklahoma Corporation Commission:

(Effective)	(Order No.)	(Cause/Docket No.)
February 19, 2021	716962	PUD 202100018
November 1, 2018	685887	PUD 201800070
July 1, 2018	679358	PUD 201700496
August 1, 2015	643168	PUD 201400307 (original)

Public Utilities Division Stamp

APPROVED
February 23, 2021
DIRECTOR
of

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- 2) Small Employer Quality Jobs Program, or
- 3) Investment/New Jobs Tax Credit.

Should similar Oklahoma Department of Commerce Incentive programs become available or if one of the existing Oklahoma Department of Commerce Incentive programs be discontinued, OG&E may submit proposed tariff revisions for review to the Public Utility Division, to reflect those eligible Incentive program changes. Previously approved customers under such discontinued State programs remain eligible for the term of their service contract with EDIC.

The Credit is not available to a new customer which results from a change in ownership of an existing establishment without qualifying new or additional competitive load. However, if a change in ownership occurs after the customer enters into a service contract for Credit the successor customer may be allowed to fulfill the balance of the service contract and receive the balance of the Credits. The Credit is not available for an existing customer that experiences a service interruption such as equipment failure, temporary plant shutdown, strike, or economic conditions. The Credit is not available for load shifted from one location/account to another location/account within the Company's service area. Customers who elect to subscribe to Day-Ahead Pricing or Flex Price may only receive Credit for load included in their Customer Base Line (CBL).

The customer's proposed operations shall be reviewed by the Company and all Commission approved Demand Side Management programs yielding a five (5) year payback or less will be presented for customer consideration.

NET MONTHLY BILLING: The customer shall comply with all terms of their applicable rate offering under which the customer takes service except that a reduction based on the percentages below will be applied to base rate charges. Base Rate charges include the Customer Charge, Energy Charge, Demand Charge, and kVAr Charge; but are exclusive of riders and trackers, excess facilities charges, fuel charges, taxes, and franchise fees.

EFFECTIVE DATE: The customer may request an effective date for the Credit to begin no later than 6 months after the establishment of permanent electric service as specified in the term of service contract. Any delay of the Effective Date will require an equal extension to the term of the service contract requirement.

APPLICATION OF THE CREDIT: Beginning with the Effective Date as declared by the customer, a percentage reduction will be applied as a credit to the base rate charge portion of the monthly bill for the qualifying new load.

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Application of the Credit:

Months 1 to 12	35%
Months 13 to 24	25%
Months 25 to 36	15%
After 36 months	0%

All subsequent billings shall be at the appropriate full service tariff amounts.

Following the Effective Date of the Credit, a new load customer must maintain the greater of either a minimum billing demand of 1,000 kW or, if greater, the billing demand amount stipulated in any and all Electric Service Agreements related to the Customer's project; an additional load customer at an existing facility must maintain an incremental billing demand of 1,000 kW or, if greater, the billing demand amount stipulated in any and all Electric Service Agreements related to the Customer's project. Failure to do so will result in a 0% credit for that month and that month's discount is forfeit and cannot be received in a future month.

If the customer ceases the operations for either the new load or the additional for which the Credit was originally approved, the Company will require that the Customer repay the Credits received according to the following schedule:

Credit repayment obligation:

Years 1 to 4	100%
Year 5	75%
Year 6	50%
Year 7	25%
Years 8 to 10	0%

PILOT REPORTING: In accordance with the stipulation filed in Cause No. PUD 201800070, the Stipulating Parties agree that by January 15 of 2020, January 15 of 2021, and January 15 of 2022, the Company shall submit a report to the Stipulating Parties which addresses the progress of the EDIC pilot program for the previous calendar year. The reports shall, at a minimum, address: (i) the estimated total load served, costs and benefits of the program to participating and non-participating customers on an aggregated basis, (ii) a listing of participating customers, and (iii) any instances in which participating customers have violated terms of the EDIC tariff. The Stipulating Parties agree to maintain the confidentiality of information submitted in the reports pursuant to the Protective Order issued by the Commission in Cause No. PUD 201800070, Order No. 681410.

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