

STANDARD PRICING SCHEDULE: R-GFB
GUARANTEED FLAT BILL - RESIDENTIAL

STATE OF OKLAHOMA
Code No. 13G

EFFECTIVE IN: All territory served.

AVAILABILITY: Alternating current service for domestic use in a residence or apartment dwelling unit.

All customers must be separately metered dwellings. Service shall not be resold or shared with others.

ELIGIBILITY: The tariff is available to residential customers who have been in their current residence over the previous 12 months, have had their electricity priced on the applicable residential tariffs and riders over the past 12 months and are currently in good standing with OG&E Electric Services.

TERM OF CONTRACT:

Contract Duration and Renewal: Contract will be for a period of one year. Contracts will be updated on a yearly basis. All eligible Guaranteed Flat Bill (GFB) renewal offers will be updated to reflect their most recent consumption, and the contract will automatically renew for the following year, unless the customer notifies the Company otherwise.

Early Departure: A customer who withdraws from the program prior to the end of the 12-month contract period will be required to pay any positive difference between their actual usage as if billed on the standard Residential (R-1) tariff and the amount billed under the Guaranteed Flat Bill; any negative difference will not be returned.

Abuse: If a customer's recorded usage includes a 3-month period in which actual usage exceeds expected usage by at least 30%, the Company may at its discretion, return the customer to the traditional tariff for the remaining months of the Guaranteed Flat Bill contract with the above applicable early departure fees.

GUARANTEED FLAT BILL OFFER CALCULATION:

Definitions:

Q_m – Weather normalized usage estimate based on 12 to 24 of months of historical usage (inclusive of kWh and kW) for each individual customer.

QF – Expected usage change including natural growth percentage.

P_m – Standard R-1 rate otherwise applicable for each month, including any and all riders and adjustment mechanisms (excluding taxes, local franchise fees, Winter Event Securitization (“WES”) mechanism charges, and customer charge),

Base Charge (BC) – the monthly customer charge associated with the applicable Residential tariff.

Rates Authorized by the Oklahoma Corporation Commission:

(Effective)	(Order No.)	(Cause/Docket No.)
October 1, 2022	728277	PUD 202100164
July 1, 2018	679358	PUD 201700496
May 1, 2017	662059	PUD 201500273
August 2, 2012	599558	PUD 201100087

Public Utilities Division Stamp

APPROVED
September 30, 2022
DIRECTOR
of
PUBLIC UTILITY DIVISION

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RP - The risk factor percentage is used to compensate OG&E Electric Services for the incremental risk cost of offering the Guaranteed Flat Bill service. The risk factor percentage will be capped at a maximum value of 10%, but may be set at a value less than the capped amount.

FORMULA:

$$\text{Monthly Guaranteed Flat Bill} = \frac{\sum_{m=January}^{December} \{ [Q_m(1 + QF)] \times P_m \} \times (1 + RP)}{12} + BC$$

WINTER EVENT SECURITIZATION MECHANISM: The WES mechanism will be applied as an amount over and above the GFB offer with the following exception: any customer who was subscribed to GFB during the February 2021 Winter Weather Event will not be assessed the WES mechanism charge. However, any customer who was subscribed to R-GFB during the February 2021 Winter Event and then later unsubscribes from the program will then no longer be exempted from WES charges, even if they return to the R-GFB rate.

LATE PAYMENT CHARGE: A late payment charge in an amount equal to 1.5 percent of the total balance for services and charges remaining unpaid on the due date stated on the bill shall be added to the amount due. The due date as stated on the bill shall be 20 days after the bill is issued.

MINIMUM BILL: The minimum monthly bill shall be the monthly GFB amount as computed under the above schedule, plus any applicable riders, fees and taxes.

FRANCHISE PAYMENT: The above stated rates do not include any amount for franchise payments levied upon the Company by a municipality.

When a municipality, by a franchise or other ordinance approved by the qualified electors of the municipality, levies or imposes upon the Company franchise payments or fees (based upon a percent of gross revenues) to be paid by the Company to the municipality, such franchise payment will be added as a percentage of charges for electric service to the bills of all customers receiving service from the Company within the corporate limits of the municipality exacting said payment.

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