

STANDARD PRICING SCHEDULE: ERC
ENERGIZING RENEWABLE CONNECTIONS

STATE OF OKLAHOMA

EFFECTIVE IN: All territory served.

PURPOSE: The Energizing Renewable Connections Program (“ERC” or “Program”) is an optional Program enabling customers to purchase renewable energy of up to 100% of their energy needs through a subscriber agreement, subject to the Program resource quantity limits.

ELIGIBILITY: The ERC is available to customers who execute a corresponding agreement to subscribe for renewable resources. The ERC makes available renewable resources through voluntary participation to customers with a monthly maximum demand of 2 MW or greater. At the Company’s sole discretion, customers may be permitted to aggregate multiple accounts under the same ownership for the purposes of meeting the 2 MW requirement. If the customer does not have historical usage, the monthly maximum demand may be estimated by the Company. Other customers may subscribe with approval of the Company. All other provisions of the customers standard pricing schedules shall apply. OG&E reserves the right to limit the amount of energy provided to individual customers under this rider.

Customers subscribe and receive renewable resources from a designated renewable resource at that resource’s specific price. Subscription is limited to resources offered by OG&E. OG&E is not required to contract for, acquire, or construct any resources to accommodate subscription to this tariff.

SUBSCRIPTION LEVEL: The minimum subscription is 1,000 kW. Subscription is facility specific and based on the facility listed on this tariff. Customers may subscribe, in increments of 10%, up to 100% of their annual energy. During initial signup the subscriber’s annual energy will be determined in one of two ways. If during initial signup the customer has 12 consecutive months of usage history at the address where the subscription is being requested, then the annual energy will be the energy consumed during that 12-month usage history. If the customer does not have 12 consecutive months of usage history at the address where the subscription is being requested, then 12 months of annual energy will be estimated. A customer may change their subscription level only once in any 12-month period. In the event there is a significant and permanent reduction in customer usage the Company, at its sole discretion, may adjust the subscriber’s annual energy on which the subscription level is based.

BILLED PURCHASE QUANTITY: The quantity of energy that will be purchased by a subscriber for each hour will be computed as follows:

$$QCR_i = \frac{SL}{RP_i} \times \sum AED_{ij}$$

Where

QCR_i = Quantity Customer Receives in kWh

SL = Subscription Level in kW

RP_i = Rated Production in kW for Project i

Rates Authorized by the Oklahoma Corporation Commission:		
(Effective)	(Order No.)	(Cause/Docket No.)
October 1, 2022	728277	PUD 202100164

Public Utilities Division Stamp

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DIRECTOR
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AED_{ij} = Actual Energy Delivered (production adjusted for line losses) in kWh for Project i
(during the j hour as applicable)

i = the i th project on the TABLE 1

j = the j th hour of the month (only applicable to hourly settlement subscribers)

The RP_i and AED_i will be determined whenever facility i is brought online.

FCA EXEMPTION (only applicable for non-hourly settlement subscribers): The monthly energy use of a subscribed customer in kWh up to the customer's QCR, whichever is less, are exempt from the Rider for Fuel Cost Adjustment ("FCA"). The monthly energy use of a subscribed customer in kWh in excess of the customer's QCR will be subject to the then current monthly FCA. If a subscribed customer uses less energy in kWh than the customer's QCR, an FCA Exemption credit in kWh shall be made for each kWh of the customer's QCR in excess of energy use of the month. An FCA Exemption credit shall increase the customer's following month's QCR prior to every anniversary date of the customer's subscription. On every anniversary date of the customer's subscription, all FCA Exemption credit on the customer's account shall be exchanged into a monetary credit at the rate of 80% of the customer's last ERC purchase price.

If a customer's total kWh usage is less than their subscribed ERC kWh for the month, an FCA credit shall be made on the customer's actual usage not to exceed the maximum subscription limits. If a customer's total usage is more than their subscribed ERC kWh for the month, an FCA credit shall be applied only to the subscribed ERC kWh level. No FCA kWh credit shall be rolled forward or backward to any previous or future month's customer billing.

HOURLY SETTLEMENT: Customers who subscribe to the Program shall be billed under all of their respective applicable rate schedules in addition to the amount due from the Program participation. The amount due monthly from the Program participation shall equal to a subscriber's total QCR for the month multiplied by the applicable subscription price. Customers who subscribe to the Program shall also be entitled to the monthly credit amount equal to the sum of the hourly QCR multiplied by the corresponding Southwest Power Pool ("SPP") Day Ahead market hourly settlement price for all hours of the month.

In lieu of hourly settlement of locational and temporal price differences, a customer may elect to pay for an OG&E established risk premium to be added to the ERC purchase rate. This rate will be updated on an annual basis.

MINIMUM BILL: The minimum monthly customer bill shall be the customer charge and the amount that equals to QCR multiplied by the applicable subscription price, plus any other applicable fees and taxes. The Company shall specify a larger minimum monthly bill, calculated in accordance with the Company's Allowable Expenditure Formula in its Terms and Conditions of Service on file with and approved by the Commission, when necessary to justify the investment required to provide service.

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SUBSCRIPTION TERM: The minimum term is 10 years. The term for all subscribers will be subject to individual subscriber agreement as shown in Table 1. Participation in this program shall be automatically renewed annually at the end the initial subscriber agreement unless termination from the program is specifically requested by the ERC subscriber or the Company no longer has resources available through this program.

Prices for renewable resources are priced at initial agreement execution; only limited changes to prices are permitted, contract exit window is opened for 30 days if prices are adjusted with costs assessed based upon prices in effect immediately before the proposed change.

EARLY TERMINATION: A Customer choosing to terminate its subscription early, shall be subject to an Early Termination Fee. This fee shall be the average of the Net Cost of Participation in the Program for the preceding 12 months (or all preceding months, if less than twelve (12) times the number of months remaining in the term) multiplied by the remaining term of the original subscription. The Net Cost of Participation shall be equal to the subscription payment minus any allocated credits received from the production from the designated resource. If the calculated Net Cost of Participation is less than or equal to zero, then the Net Cost of Participation is zero. Under no circumstance shall the Customer receive a net credit from Company for terminating service under this Rider.

PRICE: ERC subscription prices shall be based on individual projects and will follow the formula below or will be a Company owned resource with a levelized energy price. Table 1 includes the pricing information for all projects available for subscription through the ERC tariff.

ERC PPA Formula:

$$ERC\ PPA = SC + CSR + A$$

- Where:
- SC = Cost to OG&E of PPA energy (\$/kWh)
 - CSR* = Congestion and Settlement rate (\$/kWh) to recover any transmission congestion cost differentials between the customer load node and the ERC project node for delivered energy and settlement timing differentials
*not applicable to hourly settlement subscribers
 - A = Administration cost of the program (\$/kWh)

Pricing of OG&E owned ERC resources shall be based on the subscribers share of the levelized revenue requirement of the specific OG&E facility.

OG&E Owned Facility Formula:

Part 1 – Fixed monthly charge

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$$OGE PR_i = \frac{SL}{REP_i} \times LRR_i + A$$

Where

$OGE PR_i$ = Purchase Rate in kW

SL = Subscription Level in kW

LRR_i = Monthly Levelized Revenue Requirement for project i

A = Monthly Administration cost of the program

Part 2 – CSR*

Congestion and Settlement kWh charge (updated annually) to recover any transmission congestion cost differentials between the customer load node and the ERC project node for delivered energy and settlement timing differentials

*not applicable to hourly settlement subscribers

TABLE 1

<u>No</u>	<u>Project Name</u>	<u>Available Capacity</u>	<u>Minimum Contract Term</u>	<u>Fixed Price</u>
1				
2				
3				

RENEWABLE ENERGY CERTIFICATES:

Renewable Energy Credits (“REC”) produced by ERC resources will be tracked by the Company, consistent with the level of ERC subscriptions. The Company will retire the credits on behalf of the subscriber with all costs associated with the registration and retirement borne by the requesting subscriber. Alternatively, if requested, RECs associated with energy obtained through this Program can be transferred to the subscriber annually (any costs associated with this transaction shall be borne by the subscriber).

WAITING LIST:

For the initial ERC project offering, customers will be put on a waiting list on a first-come, first-served basis until customer interest exceeds 100 MW. At that time, the Company may pursue the procurement of a resource(s) to meet the customer need. At any time, if customer interest in the ERC exceeds the currently available limit, these customers will be placed on a waiting list and may be offered the opportunity to subscribe if subscription cancellations or forfeitures occur. Once customer interest exceeds the currently available ERC resources by 100 MW the Company, at its sole discretion, may obtain additional resources to be offered through this Program.

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