

STANDARD PRICING SCHEDULE: RTC  
Rider for Tax Credits

STATE OF OKLAHOMA

**EFFECTIVE IN:** All territory served.

**PURPOSE:** To credit the Oklahoma jurisdictional portion of Federal and State Production Tax Credits (PTC) and State Investment Tax Credits (ITC) received by the Company.

**APPLICABILITY:** This rider is applicable to all Oklahoma retail rate classes and customers except those specifically exempted by special contract.

**TERM:** The RTC factor implementation shall remain in effect for as long as the Company receives Production Tax Credits and Investment Tax Credits, or until closed by Commission order.

**PTC FACTOR CALCULATION:** The Company will calculate the PTC Factors using the following formula, on a per kilowatt-hour (kWh) basis, for each of the major rate classes and the combined minor rate classes and will be computed as follows:

$$\frac{\text{Revenue Requirement}_{class}}{\text{Sales}_{class}} = ((A * B + C) * D) / E$$

Where:

A = *Estimated Federal and State Production Tax Credits projected to be taken for tax purposes during the applicable calendar year.*

B = *Oklahoma jurisdictional energy allocator of 90.9262%*

C = *Production Tax Credit Annual True-Up*

D = *Revenue Allocator for each class identified above*

E = *The Base kWh for each Class identified above*

And:

- a) **Estimated Production Tax Credits:** The projected Production Tax Credits to be taken for the applicable calendar year shall be based upon the projected Production Tax Credits to be realized from renewable energy projects plus, as applicable, deferred Production Tax Credits from prior years from eligible renewable energy projects.

**Rates Authorized by the Oklahoma Corporation Commission:**

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<b>(Effective)</b>	<b>(Order No.)</b>	<b>(Cause/Docket No.)</b>
October 1, 2022	728277	PUD 202100164
July 1, 2022		O.S. §17-152
October 1, 2019	702531	PUD 201800140
July 1, 2018	679358	PUD 201700496

APPROVED  
September 30, 2022  
DIRECTOR  
of  
PUBLIC UTILITY DIVISION

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- b) **Revenue Allocator:** Determined from the revenues as reflected in the final compliance Proof of Revenue from the Company’s most recent general rate case proceeding.

Rate Class	Revenue Requirement Allocator Percentage
Residential	51.0185%
General Service	10.8377%
Power and Light	22.4301%
Large Power and Light	10.6158%
Other	5.0979%

- c) **Base kWh:** The Oklahoma jurisdictional kWh as reflected in the final Schedule H-2 from the Company’s most recent general rate case proceeding, adjusted for growth.

Rate Class	H-2 kWh
Residential	9,007,287,768
General Service	1,663,516,440
Power and Light	6,906,311,813
Large Power and Light	6,411,908,254
Other	935,486,806

- d) **Annual True-Up:** The over/under amount which will be the difference between the Prior Period Actual Production Tax Credits received by the Company less the Prior Period PTC Rider credits issued net of the previous Prior Period True-Up.

**ITC FACTOR CALCULATION:** The Company will calculate the ITC Factors using the following formula, on a per kilowatt-hour (kWh) basis, for each of the major rate classes and the combined minor rate classes and will be computed as follows:

$$\frac{Revenue\ Requirement_{class}}{Sales_{class}} = ((A * B + C) * D) / E$$

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Where:

A = *Estimated State Investment Tax Credits projected to be taken for tax purposes during the applicable calendar year.*

B = *Oklahoma jurisdictional energy allocator of 90.9262%*

C = *Investment Tax Credit Annual True-Up*

D = *Revenue Allocator for each class identified above*

E = *The Base kWh for each Class identified above*

And:

- a) **Estimated Investment Tax Credits:** The projected Investment Tax Credits to be taken for the applicable calendar year shall be based upon the projected Investment Tax Credits to be realized from generation-related investments plus, as applicable, deferred Investment Tax Credits from prior years from generation-related investments.
- b) **Revenue Allocator:** Determined from the revenues as reflected in the final compliance Proof of Revenue from the Company’s most recent general rate case proceeding.

Rate Class	Revenue Requirement Allocator Percentage
Residential	51.0185%
General Service	10.8377%
Power and Light	22.4301%
Large Power and Light	10.6158%
Other	5.0979%

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- c) **Base kWh:** The Oklahoma jurisdictional kWh as reflected in the final Schedule H-2 from the Company’s most recent general rate case proceeding, adjusted for growth.

Rate Class	H-2 kWh
Residential	9,007,287,768
General Service	1,663,516,440
Power and Light	6,906,311,813
Large Power and Light	6,411,908,254
Other	935,486,806

- d) **Annual True-Up:** The over/under amount which will be the difference between the Prior Period Actual Investment Tax Credits received by the Company less the Prior Period RTC credits issued net of the previous Prior Period True-Up.

**RATE CLASSES:**

Major Rate Classes = *Residential, General Service, Power and Light, and Large Power and Light*

Combined Minor Rate Classes (Other) = *Oil and Gas Producers + Public Schools (Small and Large) + Municipal Pumping + Municipal Lighting + Outdoor Security Lighting + LED Lighting*

**ANNUAL RE-DETERMINATION:** On or before November 15 of each year, re-determined PTC and ITC factors will be submitted by the Company to the OCC PUD Staff and shall be implemented on the first billing cycle of January.

**FINAL REVIEW:** The final over/under balance for the PTC and ITC factors will be refunded or collected through the Rider for Fuel Cost Adjustment.

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