

**OKLAHOMA GAS AND ELECTRIC COMPANY**  
**CONDENSED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME**  
(Unaudited)

Year Ended December 31 <i>(In millions)</i>	2024	2023	2022
<b>OPERATING REVENUES</b>			
Revenues from contracts with customers	\$ 2,916.6	\$ 2,607.3	\$ 3,304.2
Other revenues	68.7	67.0	71.5
Operating revenues	2,985.3	2,674.3	3,375.7
FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE	1,076.4	911.7	1,662.4
<b>OPERATING EXPENSES</b>			
Other operation and maintenance	514.1	505.0	491.9
Depreciation and amortization	539.5	506.6	460.9
Taxes other than income	109.7	99.4	98.0
Operating expenses	1,163.3	1,111.0	1,050.8
OPERATING INCOME	745.6	651.6	662.5
<b>OTHER INCOME (EXPENSE)</b>			
Allowance for equity funds used during construction	25.5	19.4	6.9
Other net periodic benefit income (expense)	(1.6)	6.5	1.2
Other income	12.5	23.9	6.5
Other expense	(4.5)	(6.3)	(3.4)
Net other income	31.9	43.5	11.2
<b>INTEREST EXPENSE</b>			
Interest on long-term debt	212.0	200.4	157.4
Allowance for borrowed funds used during construction	(14.6)	(7.1)	(4.0)
Interest on short-term debt and other interest charges	17.0	6.6	4.4
Interest expense	214.4	199.9	157.8
INCOME BEFORE TAXES	563.1	495.2	515.9
INCOME TAX EXPENSE	93.2	68.8	76.4
NET INCOME	469.9	426.4	439.5
Other comprehensive income, net of tax	—	—	—
COMPREHENSIVE INCOME	\$ 469.9	\$ 426.4	\$ 439.5

**OGE ENERGY CORP.**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
(Unaudited)

Year Ended December 31 <i>(In millions except per share data)</i>	2024	2023	2022
<b>OPERATING REVENUES</b>			
Revenues from contracts with customers	\$ 2,916.6	\$ 2,607.3	\$ 3,304.2
Other revenues	68.7	67.0	71.5
Operating revenues	2,985.3	2,674.3	3,375.7
FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE	1,076.4	911.7	1,662.4
<b>OPERATING EXPENSES</b>			
Other operation and maintenance	514.4	502.6	501.4
Depreciation and amortization	539.5	506.6	460.9
Taxes other than income	109.7	103.2	101.5
Operating expenses	1,163.6	1,112.4	1,063.8
<b>OPERATING INCOME</b>	<b>745.3</b>	<b>650.2</b>	<b>649.5</b>
<b>OTHER INCOME (EXPENSE)</b>			
Allowance for equity funds used during construction	25.5	19.4	6.9
Other net periodic benefit income (expense)	(2.2)	5.6	(12.9)
Gain on equity securities	—	—	282.1
Other income	30.6	48.2	74.6
Other expense	(24.1)	(29.0)	(44.6)
Net other income	29.8	44.2	306.1
<b>INTEREST EXPENSE</b>			
Interest on long-term debt	228.3	205.0	162.1
Allowance for borrowed funds used during construction	(14.6)	(7.1)	(4.0)
Interest on short-term debt and other interest charges	40.8	23.5	8.2
Interest expense	254.5	221.4	166.3
<b>INCOME BEFORE TAXES</b>	<b>520.6</b>	<b>473.0</b>	<b>789.3</b>
<b>INCOME TAX EXPENSE</b>	<b>79.1</b>	<b>56.2</b>	<b>123.6</b>
<b>NET INCOME</b>	<b>\$ 441.5</b>	<b>\$ 416.8</b>	<b>\$ 665.7</b>
<b>BASIC AVERAGE COMMON SHARES OUTSTANDING</b>	<b>200.8</b>	<b>200.3</b>	<b>200.2</b>
<b>DILUTED AVERAGE COMMON SHARES OUTSTANDING</b>	<b>201.3</b>	<b>200.9</b>	<b>200.8</b>
<b>BASIC EARNINGS PER AVERAGE COMMON SHARE</b>	<b>\$ 2.20</b>	<b>\$ 2.08</b>	<b>\$ 3.33</b>
<b>DILUTED EARNINGS PER AVERAGE COMMON SHARE</b>	<b>\$ 2.19</b>	<b>\$ 2.07</b>	<b>\$ 3.32</b>

**OKLAHOMA GAS AND ELECTRIC COMPANY  
FINANCIAL AND STATISTICAL DATA**

<i>(Dollars in millions)</i>	Three Months Ended		Year Ended	
	December 31,		December 31,	
	2024	2023	2024	2023
<b>Operating revenues by classification:</b>				
Residential	\$ 250.4	\$ 204.4	\$ 1,148.5	\$ 1,040.4
Commercial	213.0	150.2	839.1	688.4
Industrial	64.1	53.0	254.1	240.5
Oilfield	61.3	47.5	227.7	211.9
Public authorities and street light	63.4	52.5	262.0	234.9
System sales revenues	652.2	507.6	2,731.4	2,416.1
Provision for rate refund and tax refund	40.5	—	(3.0)	2.0
Integrated market	23.2	13.9	74.5	71.6
Transmission	38.2	36.1	152.9	143.0
Other	6.4	9.1	29.5	41.6
<b>Total operating revenues</b>	<b>\$ 760.5</b>	<b>\$ 566.7</b>	<b>\$ 2,985.3</b>	<b>\$ 2,674.3</b>
<b>MWh sales by classification (In millions)</b>				
Residential	2.0	2.0	9.8	9.6
Commercial	2.7	2.0	10.5	8.5
Industrial	1.0	1.0	4.2	4.2
Oilfield	1.1	1.1	4.4	4.4
Public authorities and street light	0.7	0.7	3.1	3.0
System sales	7.5	6.8	32.0	29.7
Integrated market	0.2	0.1	0.8	0.8
<b>Total sales</b>	<b>7.7</b>	<b>6.9</b>	<b>32.8</b>	<b>30.5</b>
<b>Number of customers</b>	<b>906,952</b>	<b>896,102</b>	<b>906,952</b>	<b>896,102</b>
<b>Weighted-average cost of energy per kilowatt-hour (In cents)</b>				
Natural gas	3.770	3.216	2.640	2.976
Coal	3.142	3.253	3.083	3.385
Total fuel	3.401	3.008	2.637	2.926
Total fuel and purchased power	3.751	2.667	3.139	2.837
<b>Degree days (A)</b>				
Heating - Actual	979	1,166	2,791	3,092
Heating - Normal	1,413	1,413	3,568	3,568
Cooling - Actual	174	128	2,313	2,215
Cooling - Normal	62	62	1,893	1,893