

OGE ENERGY CORP.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

<i>(In millions, except per share data)</i>	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2023	2022	2023	2022
OPERATING REVENUES				
Revenues from contracts with customers	\$ 923.0	\$ 1,250.6	\$ 2,056.8	\$ 2,619.7
Other revenues	22.4	20.2	50.8	44.1
Operating revenues	945.4	1,270.8	2,107.6	2,663.8
FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE				
	333.8	673.8	716.2	1,322.8
OPERATING EXPENSES				
Other operation and maintenance	122.7	131.4	381.4	364.5
Depreciation and amortization	132.5	122.4	377.8	341.4
Taxes other than income	25.3	25.3	78.2	77.5
Operating expenses	280.5	279.1	837.4	783.4
OPERATING INCOME	331.1	317.9	554.0	557.6
OTHER INCOME (EXPENSE)				
Allowance for equity funds used during construction	4.5	2.4	14.1	4.6
Other net periodic benefit income (expense)	1.5	0.3	4.1	(11.8)
Gain on equity securities	—	39.4	—	282.1
Other income	8.5	16.1	38.1	60.6
Other expense	(7.9)	(19.5)	(18.8)	(33.1)
Net other income	6.6	38.7	37.5	302.4
INTEREST EXPENSE				
Interest on long-term debt	52.0	40.8	153.0	119.7
Allowance for borrowed funds used during construction	(1.9)	(0.6)	(5.3)	(2.7)
Interest on short-term debt and other interest charges	7.3	2.0	15.2	7.7
Interest expense	57.4	42.2	162.9	124.7
INCOME BEFORE TAXES	280.3	314.4	428.6	735.3
INCOME TAX EXPENSE	38.4	51.6	60.0	119.9
NET INCOME	\$ 241.9	\$ 262.8	\$ 368.6	\$ 615.4
BASIC AVERAGE COMMON SHARES OUTSTANDING	200.3	200.2	200.3	200.2
DILUTED AVERAGE COMMON SHARES OUTSTANDING	201.0	200.9	200.9	200.7
BASIC EARNINGS PER AVERAGE COMMON SHARE	\$ 1.21	\$ 1.31	\$ 1.84	\$ 3.07
DILUTED EARNINGS PER AVERAGE COMMON SHARE	\$ 1.20	\$ 1.31	\$ 1.83	\$ 3.07

OKLAHOMA GAS AND ELECTRIC COMPANY
CONDENSED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME
(Unaudited)

<i>(In millions)</i>	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2023	2022	2023	2022
OPERATING REVENUES				
Revenues from contracts with customers	\$ 923.0	\$ 1,250.6	\$ 2,056.8	\$ 2,619.7
Other revenues	22.4	20.2	50.8	44.1
Operating revenues	945.4	1,270.8	2,107.6	2,663.8
FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE				
	333.8	673.8	716.2	1,322.8
OPERATING EXPENSES				
Other operation and maintenance	123.3	121.5	383.4	355.3
Depreciation and amortization	132.5	122.4	377.8	341.4
Taxes other than income	24.7	24.5	75.3	74.6
Operating expenses	280.5	268.4	836.5	771.3
OPERATING INCOME	331.1	328.6	554.9	569.7
OTHER INCOME (EXPENSE)				
Allowance for equity funds used during construction	4.5	2.4	14.1	4.6
Other net periodic benefit income (expense)	1.7	2.2	4.9	(1.0)
Other income	3.6	2.1	22.0	4.3
Other expense	(2.0)	(1.1)	(4.7)	(1.9)
Net other income	7.8	5.6	36.3	6.0
INTEREST EXPENSE				
Interest on long-term debt	51.1	39.8	149.2	116.9
Allowance for borrowed funds used during construction	(1.9)	(0.6)	(5.3)	(2.7)
Interest on short-term debt and other interest charges	1.8	1.0	4.9	4.0
Interest expense	51.0	40.2	148.8	118.2
INCOME BEFORE TAXES	287.9	294.0	442.4	457.5
INCOME TAX EXPENSE	41.8	40.9	64.6	64.7
NET INCOME	\$ 246.1	\$ 253.1	\$ 377.8	\$ 392.8
Other comprehensive income, net of tax	—	—	—	—
COMPREHENSIVE INCOME	\$ 246.1	\$ 253.1	\$ 377.8	\$ 392.8

OKLAHOMA GAS AND ELECTRIC COMPANY
FINANCIAL AND STATISTICAL DATA

<i>(Dollars in millions)</i>	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2023	2022	2023	2022
Operating revenues by classification:				
Residential	\$ 401.2	\$ 523.1	\$ 836.0	\$ 1,049.4
Commercial	243.8	309.2	538.2	635.6
Industrial	78.0	112.6	187.5	255.8
Oilfield	68.0	102.9	164.4	236.6
Public authorities and street light	82.2	111.6	182.4	233.6
System sales revenues	873.2	1,159.4	1,908.5	2,411.0
Provision for tax refund	—	0.9	2.0	(1.8)
Integrated market	26.2	69.8	57.7	135.6
Transmission	35.6	36.9	106.9	105.6
Other	10.4	3.8	32.5	13.4
Total operating revenues	\$ 945.4	\$ 1,270.8	\$ 2,107.6	\$ 2,663.8
MWh sales by classification (In millions)				
Residential	3.3	3.4	7.6	8.2
Commercial	2.6	2.4	6.5	5.8
Industrial	1.1	1.1	3.2	3.4
Oilfield	1.1	1.1	3.3	3.3
Public authorities and street light	0.9	1.0	2.3	2.4
System sales	9.0	9.0	22.9	23.1
Integrated market	0.3	0.4	0.7	0.9
Total sales	9.3	9.4	23.6	24.0
Number of customers	893,894	886,915	893,894	886,915
Weighted-average cost of energy per kilowatt-hour (In cents)				
Natural gas	2.668	7.528	2.927	7.249
Coal	3.368	3.544	3.402	3.209
Total fuel	2.744	6.150	2.909	5.569
Total fuel and purchased power	3.430	6.834	2.887	5.254
Degree days (A)				
Heating - Actual	—	—	1,926	2,220
Heating - Normal	19	19	2,155	2,155
Cooling - Actual	1,510	1,566	2,087	2,305
Cooling - Normal	1,268	1,268	1,831	1,831

(A) Degree days are calculated as follows: The high and low degrees of a particular day are added together and then averaged. If the calculated average is above 65 degrees, then the difference between the calculated average and 65 is expressed as cooling degree days, with each degree of difference equaling one cooling degree day. If the calculated average is below 65 degrees, then the difference between the calculated average and 65 is expressed as heating degree days, with each degree of difference equaling one heating degree day. The daily calculations are